



PRESS RELEASE
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EnvironCom appoints Non-Executive Chairman
Senior appointment to support growth and expansion plans

EnvironCom, the UK's leading independent waste electrical and electronic equipment (WEEE) recycler, has appointed Mr Colin Buchan as its Non-Executive Chairman.

Mr. Buchan is currently chairman of Standard Life Investments Limited, a director of Standard Life plc, a director of RBS plc and a director of Black Rock World Mining Trust Plc. He is a fellow of the Chartered Institute of Bankers of Scotland. Until his retirement in 2001, Mr. Buchan was a member of the group management board of UBS AG as well as head of equities of UBS Warburg. He is also the former chairman of UBS Securities Canada Inc.

EnvironCom Chief Executive Officer Sean Feeney said: "I am very pleased that EnvironCom has been able to attract someone with Colin's strong reputation. His immense experience and knowledge will provide invaluable guidance as we continue to implement our exciting growth plans, enabling us to grow our customer base, product offerings and drive our growth strategy.

"Colin has a passion for this sector that, coupled with his considerable experience in executive and non-executive roles of very large, well respected companies, will add tremendous strength to the EnvironCom management team.

Colin Buchan said, "I am very pleased to join EnvironCom at such an interesting time in both its development and the industries. It is clear to me that EnvironCom is a leader in WEEE processing and it provides a unique value proposition to its customers. The recycling facility in Grantham is world class and the company is backed by both strong strategic shareholders and long term customers."

The appointment of Mr Buchan follows the recent departure of Mr David Simpson CBE and Mr Robert Samuel as Non-Executive Directors. "EnvironCom would like to thank Mr Simpson and Mr Samuel for their contribution over the last seven years." said Mr Feeney.

About environCom:

environCom was established in 2003. The company's main WEEE processing plant is based in Grantham in Lincolnshire and is one of the largest of its kind in Europe, capable of processing up to 100,000 tonnes of e-waste per annum.

environCom's largest shareholder, Aloe Private Equity, is one of the world's leading socially and environmentally responsible investors. Aloe has a broad portfolio of investments covering clean energy, waste recycling and eco-processes and is committed to growing profitable asset based businesses.

environCom's recycling services are used by Compliance Scheme members, businesses, local authorities and waste management companies. Its largest contract is with Dixons Retail plc.

Where a product has the potential for re-use, it is fully tested before being placed back onto the market. All commodities such as metals, plastics and glass are traded on the global materials market.

All processes operated by the company are carefully recorded at each stage and records are provided to customers ensuring complete compliance with regulatory requirements and any specific customer requests. environCom's software platform allows for full traceability and visibility of WEEE at each stage of the process and the management systems are accredited to Quality & Environmental Management Standards.

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